

May 3, 2024

County Administrator Greg Higginbotham Madison County Board of Supervisors P.O. Box 608 Canton, MS 39046

Dear Mr. Higginbotham,

Waste Management will adjust our rate per home charge for garbage pickup for Madison County, which will be effective for the May 1, 2024, until May 1, 2025. This price adjustment is in accordance with SECTION: 20. (a) <u>Price Adjustments</u>, page 11 of our contract with Madison County.

The price adjustment is based on the Consumer Price for Water, Sewer, and Trash CPI figure published by the Bureau of Labor Statistics, U.S. Department of labor, which is an increase in the amount of 5.41% not to exceed 2.5%.

The above-mentioned increase will change the per house charge by .36 cents from the current rate of \$12.33 per unit to \$12.64 per unit.

We appreciate the good business relationship we have with Madison County and we will continue to provide the highest level of quality, safe and efficient garbage collection service for the Residents of Madison County.

Sincerely,

David Holloway

Public Sector Solutions

Community & Municipal Relations

Deliverd

. MADISON COUNTY RS MSW

5/1/2022 6 years MAS Acct 780-28929
MADISON CNTY BOARD OF SUPERVISER
Christy
P.O. Box 608
Canton, MS 39046

May 1st Rate Modification Date
Bureau of Labor Statistics, US City Average, Consumer Price Index for Water, Sewer, and Trash (CPI-WST) - All Items
Preceeding 12 months average

As soon as possible after Rate Modification Date:

i. Index value on 1st full month prior to commencement of contract

ii. index value on rate modification date preceding the date of statement

iii. net percentage change

v. increase or decrease in fees

Current Rates

Households \$ 12.33

of Units

Households 17,829

Current Charges

Households \$219,831.57

CPI - WST Urban Wage Earners and Clerical Workers

All Items

WST 270.076 CPI Annual Average Ending May 2022

ii. WST 284.687 CPI Annual Average Ending May 2023

iii. % Change 5.41% 4.9% 90%

iv. Increase in Fees - Effective May 1, 2024

CPI% Increase Old Rate Amount New Rate Increase Households \$ 12.33 2.50% \$ 0.31 \$ 12.64 17,829 \$ 225,358.56 Households \$ 12.64

\$ 5,526.99 Increase/Month

66,323.88 Annual Increase

Consumer Price Index for All Urban Consumers (CPI-U) Original Data Value

Series Id:

CUUR0000SE

Not Seasonally

Series Title: Water and Area: U.S. city Item: Water and Base Period: DECEMBER Years: 2014 to 2024

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	HALF1	HALF2
2014	201.169	202.149	202.657	203.084	203.124	203.396	205.022	206.171	206.363	207.633	208.562	209.414		
2015	210.243	211.397	211.738	212.153	212.542	212.863	213.873	215.844	216.173	216.380	217.004	217.386		
2016	218.370	219.036	219.649	220.506	221.360	221.396	221.358	222.554	223.111	223.420	224.399	224.745		
2017	226.411	227.277	227.553	228.133	228.396	228.599	229.008	229.772	230.142	230.614	231.522	231.842		
2018												242.204	234.760	
2019										246.741			242.969	
2020												256.456	250.331	
2021												265.365	259.202	
2022	268.128	269.521	269.621	270.419	270.844	271.925	273.097	274.984	276.759	276.892	277.824	278.464	270.076	
2023	281.461	283.663	284.166	285.052	286.322	287.457	289.005	290.975	291.279	291.683	292.694	292.915	284.687	291.42
					c 70/								5 4%	

5.7%

20.0 PRICE ADJUSTMENTS

(a) Adjustment of Collection Cost. On May 1, 2023, and on each May 1st thereafter, the Contractor may adjust the Collection Cost based upon any increase or decrease in the costs of living as provided below. The Collection Charge shall be adjusted annually by the net changes in the Consumer Price Index for Water, Sewer, and Trash CPI. Adjustments to the Collection Cost will only be made in units of hundredths of a dollar; fractions of a cent will not be considered in making adjustments. Any adjustment to the Monthly Service Fee shall be limited to 90% of the change in CPI. Any increase or decrease shall be limited to a cap of 2.5% per year. The adjustments shall not exceed 10% of the initial Collection Cost over the initial six (6) year term of the Contract or 15% over the potential ten (10) year term (if all extensions are exercised)

The CPI or the month of May of the calendar year proceeding the then current calendar year shall be the base number and the corresponding index number for the month of May for the current calendar year shall be the current number. Any increase or decrease shall be multiplied by the unit price for the immediately preceding contract year according to the "Adjustment Formula". The recalculated price shall be effective as of the anniversary of the next period after the County receives written notice of the recalculation. A change may be made only once in any twelve-month period. The County may give notice of a decrease in the same manner as the Contractor may give notice of an increase. No mid-year adjustments will be made except to correct errors. If an error is found, the quantity adjustments will be effective from the date when both parties agree upon the adjustment

(b) General Procedures for Price Increases - Except as otherwise provided for herein, the Collection Cost payable by the County to the Contractor may be adjusted not more frequently than annually on the anniversary date of the Contract. A written accounting on which describes the increased or decreased expenses must be submitted for approval a minimum of thirty (30) days prior to May 1st of any contract year. No adjustment to the compensation payable to the Contractor shall become effective without the approval of the County Administrator and such approval shall not be

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withheld or delayed unreasonably or contrary to the terms of the Contract. The initial rate shall take effect on the Commencement Date and rate adjustments for succeeding years shall take effect on each successive May P^a . Monthly payments due by the County to the Contractor shall be adjusted to compensate for such annual rate increases or decreases.

(c) Additional Adjustments. In addition to the price adjustments set forth above, the Contractor's compensation shall be increased or decreased to offset any increased or decreased costs associated with a change in haul distance if an alternative Disposal Site or State Approved Disposal Facility is designated by the County pursuant to the terms of this Contract. In addition, in the event, the Contractor becomes liable for or is required to collect and/or pay any governmental tax or surcharge upon collection of contracted materials, the amount of such tax, fee, surcharge or increased or decreased cost may be offset by adjustment to the rates paid the Contractor pursuant to this Contract subject to the approval of the County Administrator, such approval not to be unreasonably withheld. The Contractor shall present to the County Administrator appropriate documentation of such tax or surcharge.